

## ANNUAL FEES: Choose ONE of the following options

### ☐ **OPTION 1: FEE BASED ON NUMBER OF ASSETS**

<b>\$325</b>	Per Asset for Real Estate, LLCs, Private Placements, Private Stock, Notes/Mortgages, Futures/Forex (per FCM), Crypto, Precious Metals (depository holding fees charged separately)
<b>\$150</b>	Mortgage Payable
<b>\$50</b>	Traditional Brokerage/Bank Account (excluding Crypto)

### ☐ **OPTION 2: FEE BASED ON TOTAL ACCOUNT VALUE**

\*OPTION 2 IS NOT AVAILABLE FOR FUTURES/FOREX/CRYPTO ACCOUNTS

\*IF NO SELECTION IS MADE, THE OPTION WILL DEFAULT TO OPTION 1

Total Account Value Is Between:		Annual Fee
\$0	\$14,999.99	<b>\$225</b>
\$15,000	\$29,999.99	<b>\$300</b>
\$30,000	\$44,999.99	<b>\$350</b>
\$45,000	\$59,999.99	<b>\$425</b>
\$60,000	\$89,999.99	<b>\$500</b>
\$90,000	\$124,999.99	<b>\$700</b>
\$125,000	\$249,999.99	<b>\$950</b>
\$250,000	\$499,999.99	<b>\$1,250</b>
\$500,000	\$749,999.99	<b>\$1,650</b>
\$750,000 and up		<b>\$1,850</b>

## MISCELLANEOUS SERVICES

<b>Account Setup:</b>	\$50 for online applications. \$100 if not submitted online (non-refundable)
<b>Transaction Fee:</b>	\$125 applies to each Purchase/Sale/Re-Registration of an asset. Exceptions: \$200 Real Estate, \$50 Precious Metals/Trading/Bank Accounts. \$25 Online Capital Calls/Additional Fundings/Trading Acct Withdrawals (\$50 if not submitted online)
<b>Wire Transfers:</b>	\$15 incoming wires (free for incoming IRA transfers or rollovers); \$30 outgoing domestic (free for Futures/Forex); \$50 outgoing international
<b>ACH Transfers:</b>	\$5 per request (\$10 if not submitted online). Exceptions: Free ACH distributions of cash
<b>Trust Checks:</b>	Free for initial asset purchases. \$5 for all other requests (\$10 if not submitted online).
<b>Check Deposits:</b>	\$5 for incoming checks related to rental and note income deposits (no charge for online payments made through pay.midlandtrust.com)
<b>Cash Distributions:</b>	Free if submitted online or if recurring. (\$25 if not submitted online). No delivery fee for ACH. Check/wire fee applies where applicable
<b>Partial Transfer Out:</b>	\$50 per outgoing account transfer, plus asset re-registration fees for in-kind transfers (if applicable)
<b>Full Termination:</b>	\$150 if account held for 2+ years. \$250 if under 2 years. Plus, asset re-registration fees for in-kind transfers or in-kind distributions (if applicable)
<b>Overnight Mail, Official Check, Returned Deposit, Stop Payment, Credit Card/ACH Return:</b> \$30 per occurrence	
<b>Rush Transaction:</b> For funding requests where investment documents or funds are not in good order before one business day of funding request: \$150	
<b>Special Notification/Research Fees:</b> Matured Notes, Late Fair Market Valuation <b>Valuation Research:</b> \$50 each (no charge for 1st notice. Fee begins with 2nd notice)	
<b>Cash Only Accounts:</b> \$100 annually (only applicable for asset based fee accounts with no assets and no buy/sell activity for previous 12 months)	

## PAYMENT INFORMATION: Select how you would like to pay your Midland administrative fees

☐ **OPTION 1: DEDUCT MY ACCOUNT** (Default option if no payment selection is made)

☐ **OPTION 2: CHARGE MY CREDIT CARD** (If a card was provided upon initial online application set up, future charges will default to that card. Otherwise, a Midland client service representative will reach out for your credit card details and discuss the next steps.

**MINIMUM BALANCES:** Accounts must keep a minimum of \$250 undirected cash at all times. Midland reserves the right to not process transactions that will result in a cash balance below \$250.

**BILLING CYCLE:** Administration fees will be assessed and due upon initial account opening, initial asset acquisition and annually on the 1st day of your billing cycle. Your billing cycle is defined as a 12-month period from day 1 of the month of your initial account opening. For example, if your account was initially opened on February 14th, your billing cycle would be February 1 through January 31. Fees for asset purchases made after the third quarter of your billing cycle may be pro-rated on a quarterly basis. For example, if you purchase an asset in December, the account is in quarter four of your normal billing cycle (Feb-Jan), so your pro-rated asset holding fee of \$325 would be  $\$325 \times 1/4 = \$81.25$ . Fees for assets sold, transferred or otherwise removed prior to the end of your billing cycle will not be pro-rated and/or refunded. Fees paid from your account will be reflected on your account statement.

**PAST DUE FEES:** Fees that remain unpaid for more than 30 calendar days are considered past due. A late charge of \$20 per month will apply. Past due fees will be deducted from your Undirected Cash. In accordance with your Plan Agreement and Disclosures, if there is insufficient undirected cash in your account, we may liquidate other assets in your account to pay for such fees after 30 day notification. Accounts with past due fees will be closed. Any remaining assets in the account will be a taxable event to the account holder and will be reported on IRS Form 1099-R. Account reinstatement eligibility will be determined at Midland's sole discretion. All past due fees, late charges, and a \$150 account reinstatement fee must be paid prior to account reinstatement.

**CUSTODIAN'S FEES:** Midland Trust Company may use and earn income on your uninvested cash, as permitted by law. As the Custodian, Midland Trust Company reserves the right to change all or part of the Custodial Fee Schedule at its discretion with 30 days advance notice. Please refer to the Custodial Agreement for the complete disclosure of the uninvested cash policy. A copy of your plan agreement can be found online at [www.midlandtrust.com/5305](http://www.midlandtrust.com/5305) or by calling our office. The current Midland fee schedule can be found at [www.midlandtrust.com/fee-schedule/](http://www.midlandtrust.com/fee-schedule/)

**DEPOSITORY COLLECTION SURCHARGE:** For Clients with Precious Metals, Midland Trust Company pays all depository bills automatically. If clients do not leave enough cash in their account or a credit card on file to cover depository fees, Midland will charge a \$5 surcharge per depository billing for our additional collection efforts.

## PRINT, SIGN, AND RETURN FORM TO MIDLAND TRUST

Account Holder/Trustee Signature \_\_\_\_\_

Date \_\_\_\_\_

Joint Account Holder/Co-Trustee Signature (if applicable) \_\_\_\_\_

Date \_\_\_\_\_